



NEU HORIZON URANIUM

Neu Horizon Uranium Limited

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SHAREHOLDER UPDATE

Strategic \$500,000 Placement Ahead of IPO TARGETED FOR Q1 2026

Neu Horizon Uranium Limited (“**Neu Horizons**” or “**the Company**”) is pleased to advise that it has recently completed a capital raising of a further \$500,000 via a placement of new ordinary shares at \$0.15 per share to a group of Singapore-based investors.

This additional pre-IPO funding:

- Broadens Neu Horizons' shareholder base into a key Asian financial centre;
- Confirms support for the Company's uranium strategy and proposed growth pathway; and
- Strengthens the balance sheet in the lead-up to the Company's planned Q1 2026 Initial Public Offering (**IPO**) on the ASX¹.

Use of Funds

Proceeds from the placement will be applied towards:

Sweden – Advancing Multiple Drill-Ready Targets

- Expanding the Company's land position across Sweden, following recent fieldwork that identified several new structurally controlled and Alum Shale uranium targets;
- Integrating mapping, radiometric surveying and boulder geochemistry into a consolidated targeting model; and
- Prioritising drill-ready targets across Ravenberget, Gilberget and Vilhelmina for immediate testing post-IPO.

Canada – High-Priority VTEM Targets at The Woods Projects

- Completing modelling and interpretation of the recently flown VTEM™ geophysical survey over The Woods Projects in Saskatchewan;
- Defining multiple high-priority basement-hosted uranium targets along the Grease River Shear Zone; and
- Establishing a suite of drill-ready targets for the Company's first Canadian drilling campaign following the targeted ASX listing.

¹ The IPO remains subject to favourable market conditions, meeting the ASX's conditions and criteria for listing and the discretion of the Board.

Corporate & IPO Preparation

- Preparation of the prospectus, regulatory submissions, and independent technical reports; and
- Legal, corporate advisory and general working capital requirements.

Together, these workstreams ensure Neu Horizon enters its IPO process with a strong pipeline of well-defined, drill-ready opportunities in two tier-one uranium jurisdictions, providing a clear value-creation pathway for incoming shareholders.

Pathway to IPO

Neu Horizons continues to work towards a proposed **IPO in Q1 2026**, subject to market conditions and regulatory approvals. Key preparatory work underway includes:

- Finalising the capital structure and proposed IPO size;
- Advancing technical documentation and independent reports; and
- Preparing a prospectus for lodgement with ASIC and the ASX

Further details on the IPO timetable and structure will be provided to shareholders in due course.

We thank you for your continued support as we position Neu Horizons Uranium for its next phase of growth.

This update was authorised on behalf of the Neu Horizon Uranium Board by: Martin Holland, Director.

For more information about this announcement, please contact:

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